**INTEREST RATES MARKET NOTICE**

**Date: 14 December 2022**

**Subject:** Tap Issue

***(AFRICAN BANK LIMITED –“ABJ05”)***

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The JSE Limited has granted a listing to **AFRICAN BANK LIMITED,** with effect from 15 December 2022.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount** R **50**,000,000

**Total Amount Following Tap Issue** R 420,000,000

**Bond Code** ABJ05

**Nominal Issued** R50,000,000

**Issue Price** 102.27720%

**Coupon** 9.467% (3 Month JIBAR as at 30 Sep 2022 of 6.467% plus 300bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 30 March 2027

**Books Close Date** 20 March, 20 June, 20 September, 20 December

**Interest Payment Date(s)** 30 March, 30 June, 30 September, 30 December

**Last Day to Register** By 17:00 on19 March, 19 June, 19 September, 19 December

**Issue Date** 15 December 2022

**Date Convention** Modified Following

**Interest Commencement Date** 30 September 2022

**First Interest Payment Date** 30 June 2022

**ISIN No.** ZAG000184698

**Additional Information** Senior Unsecured

The Notes will be dematerialised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Corporate Actions JSE +27 11 520 7000